

THE MEMPHIS DAILY APPEAL.

MEMPHIS, WEDNESDAY, MARCH 21, 1860.

VOLUME XI—NUMBER 68.

BY MCCLANAHAN, TROUSDALE & DILL.

Daily Appeal.

SOUTHERN BANKING AND COTTON.

We confine the article from the *Memphis Gazette*, on the relations existing between the South and France.

The center of the South is moved by means of drafts on New York or sterling bills. During the fall of 1857, owing to the financial condition of the banks of New York, the whole operations of our southern banks were suspended. A bill of exchange was presented of under £100,000, received by buyers at 17 cents, which could not be paid. The bill was sent to Paris, where it was cashed at 10 cents, and the remittance sent back to the south.

This center of the South has now been established in London, and the bill of exchange has so long remained that no bank in operation. The trade will now consist of new buildings, as he said, and new machinery obtained and put into operation. The bill of exchange will come from this country. The following from the Economist furnishes some useful information upon this subject:

The *South* contains an article giving a history of the cotton trade, and its present state.

The *ASIAN SLAVE TRADE*—According to the *South*, the slaves are shipped to the Slave Islands, and distributed extensively, notwithstanding the presence of a large body of called slaves. The slaves are sold at auction, and a dollar to the amount of \$12,112 were received in exchange for new cattle, etc., \$2,820. All other articles will be supplied and sent to the slaves.

The *PRICE OF SUBSCRIPTION*. Daily for advance per annum \$100.00
Per week 10.00
Per month 30.00
Per half-year 150.00
Per year 300.00

DAILY RATES OF ADVERTISING. For one or more of two lines (one, one-half page, \$10.00; two, \$20.00; three, \$30.00; four, \$40.00; five, \$50.00; six, \$60.00; seven, \$70.00; eight, \$80.00).

GAS & STEAM PIPE FITTERS. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

Gas Fixtures. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

STEAM WORK. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

PUMPS. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

BATHS. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

SATIN. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

WALLPAPER. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

PAINTING. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

PAINTERS. \$100.00 per annum, \$10.00 per month, \$1.00 per week.

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